

Geneva, June 14th 2021

To our stakeholders: We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

Unfortunately, we are late in creating, sharing and posting our COP report due to the fact that we are currently working on a new strategy that still needs to be fine-tuned.

We hereby ask for an extension period of 90 days in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact.

Our new COP report will be posted on the UN Global Compact website by September 15th at the latest.

Sincerely yours,

Catherine BAGNOUD

Head of Communication and Digital